



ArcelorMittal

# news release

## ***Changes to the Board of Directors of ArcelorMittal Poland***

March 31, 2016

During the recent session of the Supervisory Board at ArcelorMittal Poland the following changes have been made to the composition of the Board of Directors:

- Mr Sushil Jain has filed a resignation and is going to pursue his career outside the company;
- Mr Tomasz Ślęzak and Mr Ashok Patil have been appointed members of the Board of Directors.

Tomasz Ślęzak started his career in 1991 at ING Poland where he spent over 15 years in various banking areas and in diverse positions. He joined ArcelorMittal Poland in 2007 as director of Corporate Governance. Currently he is in charge of management and restructuring of assets, as well as energy and environmental protection. He continues in his role of Country Manager, Poland.

Tomasz graduated from Silesian University and holds a postgraduate diploma of Economic University in Katowice and IESE Business School.

Ashok Patil has over 24 years of work experience in consumer products and steel sectors. He joined the Group in 2001 in Galati, Romania as finance manager responsible for business planning & controlling and was also part of various M&A due diligence teams in Romania. In 2005 he moved to London office as executive assistant to GMB.

In 2012 he moved to ArcelorMittal Ostrava, as Chief Finance Officer responsible for finance, IT, purchasing and engineering workshop. Effective 1<sup>st</sup> April 2016, Ashok takes over as chief financial officer of Flat Products Business Division East.

Before joining the Group, Ashok worked for 9 years in FMCG sector in India, including Gillette India & South West Asia Hub and held various positions in strategic financial planning & reporting, commercial controlling with also a stint in production and marketing services.

In addition to an MBA in finance and marketing, Ashok is a graduate in mechanical engineering and a certified treasury professional.

*- On behalf of the Board of Directors of ArcelorMittal Poland, I would like to express my sincere thanks to Sushil for his engagement over the years. I also welcome Tomasz and*

Ashok to the BoD and wish them success in their new roles – commented Sanjay Samaddar, chairman of the board at ArcelorMittal Poland.

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**About ArcelorMittal Poland**

*ArcelorMittal Poland is the biggest steel producer on the Polish market with about 70% of production capacity of the Polish steel industry. The company consists of five steel plants located in Krakow, Dabrowa Gornicza, Sosnowiec, Swietochlowice and Chorzow. It also owns the largest coke plant in Europe – ZK Zdzieszowice. ArcelorMittal Poland employs over 11,000 people and over 14,000 if subsidiaries are taken into account. The company produces a wide range of long, flat, special and semi products for construction, transport and white goods industries.*

*During the 11 years of presence in Poland, the company has transformed Polish steelmaking. It has invested over PLN 5,5 bn in modernizing every stage of the production process. Thanks to increasing H&S standards, the company has reduced its accident frequency rate by more than 90 percent. It has decreased the CO2 emissions by 25 percent, thanks to which it has become more environmentally friendly. The company is 1 of 3 companies worldwide able to produce 120 meter rails.*

*ArcelorMittal Poland is consistently engaged in supporting local communities by carrying out educational, health and safety programmes. In the last 11 years the company has invested over PLN 15,5 m in these projects.*

*For more information visit [poland.arcelormittal.com](http://poland.arcelormittal.com)*

**About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2015, ArcelorMittal had revenues of US\$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>*