

news release

The blast furnace in the Krakow Unit of ArcelorMittal Poland will soon be stopped for repair. The investment will significantly improve installation's environmental footprint.

ArcelorMittal Poland, the owner of Krakow's plant, has planned the start of the repair of blast furnace no. 5 for April 30th. The modernization will take 80 days and will cost over PLN 175 m. The investment will also allow Krakow plant to improve its environmental footprint.

All materials and services necessary for the investment have already been purchased. The scope of the modernization includes:

- hearth (i.e. carbon lining) replacement, assembly of 1,700 tonnes of cooling staves and 24 new sets of tuyeres
- modernization of control and automation system
- construction of new closed circuit cooling system
- modernization of the dedusting system
- replacement and repair of hot stoves.

The three latter actions will significantly contribute to improving the environmental footprint of Krakow's plant. Thanks to the new closed circuit cooling system the plant will no longer take in water from the Vistula river for the purpose of blast furnace cooling. Modernization of two new electrostatic precipitators (for the burdening house and the cast house) will allow the company to become compliant with BAT (best available techniques) requirements for emissions into the air resulting from the Industrial Emissions Directive (IED) as early as in July this year, i.e. two years before the legal requirement. And last but not least, the replacement and repair of hot stoves will allow the steelmaker to increase the temperature of hot blast by ca. 100 degrees Celsius and thus lower coke consumption.

- The repair of the blast furnace is only one of the investment tasks we are completing at the Krakow plant this year. Others include the modernization of basic oxygen converter at the steel shop and investments in the hot rolling and cold rolling mill. The value of these projects exceeds PLN 500 m –

comments Geert Verbeeck, CEO and deputy chairman of the board of ArcelorMittal Poland. – We are glad that thanks to this investment Krakow plant will be able to comply with new stringent environmental norms 2 years prior to legal requirement – he adds.

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About ArcelorMittal Poland

ArcelorMittal Poland is the biggest steel producer on the Polish market with about 70% of production capacity of the Polish steel industry. The company consists of five steel plants located in Krakow, Dabrowa Gornicza, Sosnowiec, Swietochlowice and Chorzow. It also owns the largest coke plant in Europe – ZK Zdzieszowice. ArcelorMittal Poland employs over 11,000 people and over 14,000 if subsidiaries are taken into account. The company produces a wide range of long, flat, special and semi products for construction, transport and white goods industries.

During the 11 years of presence in Poland, the company has transformed Polish steelmaking. It has invested over PLN 5,5 bn in modernizing every stage of the production process. Thanks to increasing H&S standards, the company has reduced its accident frequency rate by more than 90 percent. It has decreased the CO2 emissions by 25 percent, thanks to which it has become more environmentally friendly. The company is 1 of 3 companies worldwide able to produce 120 meter rails.

ArcelorMittal Poland is consistently engaged in supporting local communities by carrying out educational, health and safety programmes. In the last 11 years the company has invested over PLN 15,5 m in these projects.

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About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2015, ArcelorMittal had revenues of US\$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: http://corporate.arcelormittal.com/