



ArcelorMittal

news release

New Year will bring changes on the position of chief executive officer at ArcelorMittal Poland

Dąbrowa Górnicza, December 18, 2019

As of January, Marc De Pauw will hold the position of the CEO at ArcelorMittal Poland. Geert Verbeeck, current CEO and BOD chairman, after five years of managing Polish steel plants, will become a member of the management committee and chief operating officer at ArcelorMittal Nippon Steel India.

In his most recent role, since 2015, Geert Verbeeck has been chief executive officer of ArcelorMittal Poland and since January this year – the chairman of the board of directors. Now Geert is nominated chief operating officer and member of the management committee of ArcelorMittal Nippon Steel India.

In January 2020, Marc De Pauw will replace Geert Verbeeck on the position of CEO of ArcelorMittal Poland.

Marc joined the Group in 1991 in the metallurgical department at ArcelorMittal Gent. He then held several positions during his career path: project engineer, line manager, support manager, head of progress academy and head of coke and energy plant. In 2014, he became head of the transformation office, Flat Products business division South West. In his most recent role, since January 2018, he has been chief operating officer of the primary operations at ArcelorMittal Asturias in Spain. Marc is a graduate in communication and electronics engineering from the University of Gent and he also holds an MBA.

- I would like to thank Geert for the five years he has spent in leading the transformation journey of our company. During his tenure as CEO and then also the chairman of the board of directors at ArcelorMittal Poland he has implemented and supervised significant investments worth more than PLN 2 bn, which have allowed us to reduce our environmental footprint and further develop our high added-value product portfolio. He has put a lot of effort into preparing both the company and our employees to cruise through the challenging periods driven by the cyclical nature of our business. I wish him the best of luck and instant success in his new assignment – comments Sanjay Samaddar, chairman of the

Supervisory Board at ArcelorMittal Poland. – *I also welcome Marc De Pauw on board. I am convinced that, with his vast experience from several countries where he has successfully led transformation and projects, he will lead the company on its continued journey towards operational excellence with new energy* – he adds.

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About ArcelorMittal Poland

ArcelorMittal Poland is the biggest steel producer on the Polish market with about 70% of production capacity of the Polish steel industry. The company consists of five steel plants located in Krakow, Dabrowa Gornicza, Sosnowiec, Swietochlowice and Chorzow. It also owns the largest coke plant in Europe – ZK Zdzieszowice. ArcelorMittal Poland employs over 10,000 people and over 14,000 if subsidiaries are taken into account. The company produces a wide range of long, flat, special and semi products for construction, transport and white goods industries.

The company has transformed Polish steelmaking. It has invested PLN 7 bn in modernizing every stage of the production process. Thanks to increasing H&S standards, the company has reduced its accident frequency rate by more than 90 percent. It has decreased the CO2 emissions by 25 percent, thanks to which it has become more environmentally friendly. The company is 1 of 3 companies worldwide able to produce 120 meter rails.

ArcelorMittal Poland is consistently engaged in supporting local communities by carrying out educational, health and safety programmes. The company has invested over PLN 21 m in these projects.

For more information visit poland.arcelormittal.com

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2018, ArcelorMittal had revenues of \$76.0 billion and crude steel production of 92.5 million metric tons, while own iron ore production reached 58.5 million metric tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>