



ArcelorMittal

# Press release

## **ArcelorMittal Poland statement following the press release issued by TU on 9<sup>th</sup> of July**

Dąbrowa Górnicza, July,9, 2019

While informing in May on our plans regarding the primary operations in Krakow we emphasized that steel industry is faced with many challenges of global, European and local nature.

We currently are facing a slowdown in world trade, which heavily impacts the steel industry in Europe. According to EUROFER, the global overcapacity in the steel industry amounts to 425 m tons.

The currently processed compensations for energy-intensive industries, which ArcelorMittal Poland's trade union members refer to in their statement, will definitely support our industry but this is a local action. Our sector needs solutions at the European level, especially when it comes to safeguard measures protecting the industry against unfair imports from third countries and those concerning the EU ETS.

It is worth noting that since May the conditions for our sector have further deteriorated, the iron ore price increased by 30 dollars per tonne and on 1<sup>st</sup> of July EU increased quotas for steel imports by another 5%, which means that they increased by as much as 10% over six months. Recent announcements of other steel plants in Europe (a.o. Slovakia and Poland) are confirming the difficult situation which the EU steel makers are facing today.

We declare that our priority is to find jobs for those employees of our company who will be affected by the temporary idling. That is why we suspended external recruitment processes. We are now finalizing the analysis of available posts, analyzing professional profiles of our employees, and matching the right candidates to specific posts. Once more we wish to underline that the production reduction measures introduced by ArcelorMittal in Poland are of temporary nature. We are hopeful that market conditions will improve as the year progresses, and that an appropriate supply / demand balance as well as the level playing field will be restored.

## Contact / additional information:

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### **About ArcelorMittal Poland**

*ArcelorMittal Poland is the biggest steel producer on the Polish market with about 70% of production capacity of the Polish steel industry. The company consists of five steel plants located in Krakow, Dabrowa Gornicza, Sosnowiec, Swietochlowice and Chorzow. It also owns the largest coke plant in Europe – ZK Zdzieszowice. ArcelorMittal Poland employs over 10,000 people and over 14,000 if subsidiaries are taken into account. The company produces a wide range of long, flat, special and semi products for construction, transport and white goods industries.*

*The company has transformed Polish steelmaking. It has invested PLN 7 bn in modernizing every stage of the production process. Thanks to increasing H&S standards, the company has reduced its accident frequency rate by more than 90 percent. It has decreased the CO2 emissions by 25 percent, thanks to which it has become more environmentally friendly. The company is 1 of 3 companies worldwide able to produce 120 meter rails.*

*ArcelorMittal Poland is consistently engaged in supporting local communities by carrying out educational, health and safety programmes. The company has invested over PLN 21 m in these projects.*

*For more information visit [poland.arcelormittal.com](http://poland.arcelormittal.com)*

*ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2018, ArcelorMittal had revenues of \$76.0 billion and crude steel production of 92.5 million metric tonnes, while own iron ore production reached 58.5 million metric tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>*