



ArcelorMittal

# news release

## ***ArcelorMittal Poland will temporarily idle one of its blast furnaces due to the difficult market situation and high energy prices***

Dąbrowa Górnicza, 8 September 2022

**The management of ArcelorMittal Poland has taken a decision to slow down production. This decision has been taken after a close and in-depth analysis of the situation on the market that has continued to deteriorate in recent weeks.**

Following this decision, at the end of September, the company will temporarily suspend production at its blast furnace no 3 in the Dąbrowa Górnicza plant. "The market in Europe, has weakened even more during the summer period. We are observing a decrease in demand, which leads to an order book below the minimum working point of 2 blast furnaces" – comments Frederik Van De Velde, CEO of ArcelorMittal Poland.

Reducing production is the result of several factors: the slow-down of economic activity in Europe, destocking done by customers, increasing level of imports from outside EU and increasing gas and electricity prices. Additionally the cost of carbon, which is not applicable for steel producers importing steel into Europe, has reached record high levels this year, placing European steelmakers at a further competitive disadvantage. Temporarily suspending production at one blast furnace (currently the company is running two blast furnaces) will also lead to a slowdown of the downstream in relation to order book evolution of the different products.

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### ***About ArcelorMittal Poland***

*ArcelorMittal Poland is the biggest steel producer on the Polish market with almost 50% of production capacity of the Polish steel industry. The company consists of five steel plants located in Krakow, Dabrowa Gornicza, Sosnowiec, Swietochlowice and Chorzow. It also owns the largest coke plant in Europe – ZK Zdzeszowice. ArcelorMittal Poland employs nearly 10 000 people along with its*

subsidiaries. The company produces a wide range of long, flat, special and semi products for construction, transport and white goods industries.

The company has transformed Polish steelmaking. It has invested PLN 8.5 bn in modernizing every stage of the production process. Thanks to increasing H&S standards, the company has reduced its accident frequency rate by more than 90 percent. It has decreased the CO2 emissions by 37 percent, thanks to which it has become more environmentally friendly. The company is 1 of 3 companies worldwide able to produce 120 meter rails.

ArcelorMittal Poland is consistently engaged in supporting local communities by carrying out educational, health and safety programmes. The company has invested over PLN 23 m in these projects.

For more information visit [poland.arcelormittal.com](http://poland.arcelormittal.com)

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 16 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2021, ArcelorMittal had revenues of \$ 76,6 billion and crude steel production of 69,1 million metric tons, while own iron ore production reached 50,9 million metric tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>